LIDDELL, SAPP. ZIVLEY & LABOON

ATTORNEYS

TEXAS COMMERCE TOWER

HOUSTON, TEXAS 77002

(713) 226-1200

TELEX 76-2616

TELECOPIER (713) 223-3717

14814

DALLAS OFFICE 1500 SAN JACINTO TOWER DALLAS, TEXAS 75201

October 18, 1985

OCT 24 1985 -3 20 PM

Attention: Ms. Mildred Lee, Room 2303 have Out resulting Re: Documents for recording Read attack The Documents for Read Attack

AUSTIN OFFICE

702 COLORADO STREET

SUITE 630

AUSTIN TEXAS 78701

(512) 474-8484

TELECOPIER (5)21 474-5830

I have enclosed an original and one copy of each of the 15 Bills of Sale and two originals of each of the Security Agreements described below to be recorded pursuant to \$11303 of Title 49 of the US code. The documents (fifteen (15) Bills of Sale and three (3) Security Agreements) pursuant to the above reference section are Primary Documents.

The fifteen (15) Bills of Sale are as follows:

Bill of Sale covering Tank Car No. GLNX 3535:

Seller:

R.S. Bramlett & Co. 16 Shadow Lawn : Houston, Texas 77,005

Buyer:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

2. Bill of Sale covering Tank Car No. GLNX 3535:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

Buyer:



J. C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057

3. Bill of Sale covering Tank Car Nos.GLNX 23002 and GLNX 23003:

Seller:

Forrest R. Qualls
13418 Holston Hills Drive
Houston, Texas 77069

Buyer:

GLNX Corporation 1300 Post Oak Boulevard, Suite 960 Houston, Texas 77056

4. Bill of Sale involving Tank Car Nos. GLNX 23002 and GLNX 23003:

Seller:

GLNX Corporation 1300 Post Oak Boulevard, Suite 960 4 Houston, Texas 77056

Buyer:

James C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057 5. Bill of Sale concerning Tank Cars Nos. GLNX 83025, GLNX 830027, GLNX 830028

Seller:

Ritter & Cook 9
1090 American Plaza
300 West Fifth Street
Austin, Texas 78701-3198

Buyer:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

6. Bill of Sale covering Tank Car Nos. GLNX 83025 and GLNX 8028:

Seller:

Houston J-M Corporation 2323 Augusta Drive. #37 & Houston, Texas 77057

Buyer:

J. C. Graves 2323 Augusta, #37 Houston, Texas 77057

7. Bill of Sale concerning Tank Car No. GLNX 83027:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

Buyer:

Terence J. Raymond 17207 Windypine Drive Spring, Texas 77373 The Secretary October 18, 1985 Page 4

8. Bill of Sale concerning Tank Car No. GLNX 3574:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057



J.C. Graves
2323 Augusta Drive, #37
Houston, Texas 7757

9. Bill of Sale covering Tank Car Nos. GLNX 23250, GLNX 23251, GLNX 23252:

Seller:

Interfirst Bank of Odessa, N.A. P. O. Box 4798 Odessa, Texas 79760

Buyer:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

11. Bill of Sale covering Tank Car No. GLNX 23250:

10

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

Buyer:

J. C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057 12. Bill of Sale covering Tank Car No. GLNX 23251:

Seller:

Houston J-M Corporation 2323 Augusta Drive #37 Houston, Texas 77057



Buyer:

Bob E Atnip 9519 Arcade Spring, Texas 77379

13. Bill of Sale covering Tank Car No. GLNX 23252:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

1)/

Buyer:

Terence J. Raymond 17207 Windypine Drive Spring, Texas 77379

14. Bill of Sale covering Tank Car No. GLNX 3561:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37 Houston, Texas 77057

12

Borrower:

Bob E. Atnip 9519 Arcade Spring, Texas 77379 Bill of Sale concerning Tank Car No. TCSX 252-GLNX 34158:

Seller:

Houston J-M Corporation 2323 Augusta Drive, #37
Houston, Texas 77057

Buyer:

Terry (Terence) J. Raymond 17207 Windypine Drive Spring, Texas 77379

Also presented for Tecordation as Primary Documents are the following Security Agreements - Assignment of Equipment:

1. Security Agreement- Assignment of Equipment covering seven (7) 23,500 gallon nominal capacity Tank Cars, more particularly described as DOT111A100W3 Roller Bearing Trucks bearing the following numbers:

GLNX 23002, GLNX 23003, GLNX 23250, GLNX 83025, GLNX 83028, GLNX 3535 and GLNX 3574.

The parties thereto are as follows:

DEBTOR:

James C. Graves 2323 Augusta Drive, #37 Houston, Texas 77057

SECURED PARTY:

Texas Commerce Bank-Inwood, National Association 6510 West New York Road Houston, Texas 77238

2. Security Agreement-Equipment covering two (2) 23,500 gallon nominal capacity tank cars, more particularly described as DOT 111A100W3, roller bearing trucks bearing numbers

The Secretary October 18, 1985 Page 7

GLNX 23252 and GLNX 83027 and covering one (1) 33,000 gallon nominal capacity tank cars or more particulary described as type DOT112J340W Roller Bearing Truck bearing number GLNX 34158. The parties thereto covering are as follows:

DEBTOR:

Terence J. Raymond 17207 Windypine Drive Spring, Texas 77379

SECURITY PARTY:

TEXAS COMMERCE BANK-INWOOD, National Association 6510 Little York Road Houston, Texas 77238

3. Security Agreement-Equipment covering two (2) 23,500 gallon nominal capacity Tank Car, more particularly described as type DOT111A 100W3, roller bearing trucks bearing the numbers GLNX 23251 and GLNX 3561

The parties thereto are as follows:

DEBTOR:

Bob E. Atnip 9519 Arcade Spring, Texas 77379

SECURED PARTY:

Texas Commece Bank-Inwood National Association 6510 West Little York Houstong, Texas 77238

A fee of One Hundred and Eighty Dollars (\$180.00) which represents \$10.00 per document, is enclosed. Please return the original and any extra copies not needed by the

The Secretary October 18, 1985 Page 8

Commission for recordation to Liddell, Sapp, Zivley and LaBoon, 3400 Texas Commerce Tower, Houston, Texas 77002. Attention: Michael E. Keller.

Wery truly yours, Michael E. Keller

For the Firm

Enclosure

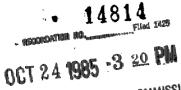
Cc: Mr. C. David Martin

Texas Commerce Bank-Inwood National Association
6510 West Little York Road

Houston, Texas 77238

(w/o enclosures)

MEK:Secretary





BILL OF SALE

INTERSTATE COMMERCE COMMISSION

THIS AGREEMENT dated this 28th day of March 1985 is by and between Houston J-M Corporation, a corporation organized and existing under the laws of the State of Texas (hereinafter called "Seller"), and Terry J. Raymond (hereinafter called "Buyer").

In consideration of \$10.00 in hand paid and other good and valuable consideration, the receipt of all of which is hereby acknowledged, Seller does hereby sell and convey to Buyer the railroad cars described below.

Quantity	Type	Car Number
1941 4144 dam dam dipi dam gan 1940	all Millian has and CO 400 Millian and species par AP 400 Millian app ago del Millian and an are and app ago CO 500 Millian and ago	visus affili film app gas-com non due core
1	34,000 Gallon Nominal Capacity DOT 112J340W Used Tank Cars	TCSX 252-GLNX 34158 -

Seller hereby warrants that it has title to the described property and that the described property is free from all items and encumbrances, and Seller further agrees to forever warrant and defend the title to the described property unto Buyer, its successors and assigns, against all lawful claims.

HOUSTON J-M CORPORATION

BY

Tames C. Graves

THE STATE OF TEXAS

BEFORE ME, the undersigned, a Notary Public in and for said State, on this day personally appeared James C. Graves known to me to be the person whose name is subscribed for the foregoing instrument.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 28th day of March 1985.

Notary Public in and for STATE OF TEXAS

(SEAL)